New Jersey's Retail Trade Industry Sector







New Jersey Retail Trade Highlights

- Food & Beverage Stores employment accounts for 24.5 percent of retail
- Nearly 30,000 establishments paid its 447,280 employees over \$16.2 billion in total wages
- Nearly 3 of 10 jobs located in 3 counties: Bergen, Middlesex & Monmouth
- Workforce younger than the average for all industries but aging since 1999
- The fastest-growing industry from 2010 was non-store retailers (34.4%). The significant gain due to an increase in online shopping and the influx of Amazon fulfillment centers
- Largest gain since 2010 was Motor Vehicle & Parts Dealers (+8,299)
- Provides workers with foundational skills in customer service, punctuality, and responsibility
- Offers substantial employment opportunities with part-time and temporary work plentiful





New Jersey has a wide variety of retailers

Motor Vehicle and Parts Dealers

Furniture and Home Furnishings Stores

ELECTRONICS AND APPLIANCE STORES

Building Material & Garden Supply Stores

Food and Beverage Stores

Health and Personal Care Stores

Gasoline Stations

Clothing and Clothing Accessories Stores

Sporting Goods/Hobby/Book/Music Stores

GENERAL MERCHANDISE STORES

MISCELLANEOUS STORE RETAILERS

Non-store Retailers





GDP from Northeast & Mid-Atlantic states

Gross Domestic Product Generated from Retail Trade Selected States, 2020



NJ 3rd contributing over \$33.1 billion

3.0 percent of US GDP in Retail

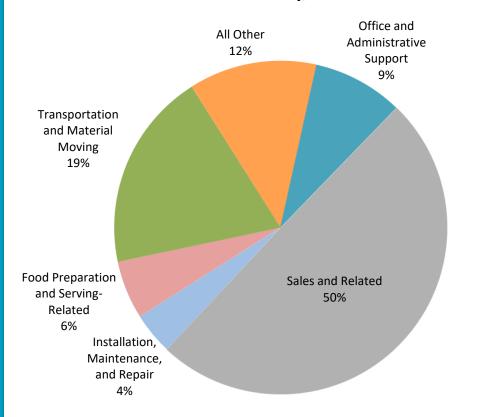
Retail in tri-state area (NJ, NY & PA) 12.6 percent of US





Employment by occupation type

Breakdown of Major Occupational Groups within Retail Trade Industry: New Jersey, 2020



Half involved with sales (> 199,000)

Nearly 77,500 transportation and material moving occupations

"All Other" 12%, includes healthcare, production, management/business and a variety of other occupations





Source: NJLWD, Occupational Employment Statistics & Wage Survey, May 2020

Prepared by: New Jersey Department of Labor and Workforce

Development, December 2021

Employment rebounded then slipped





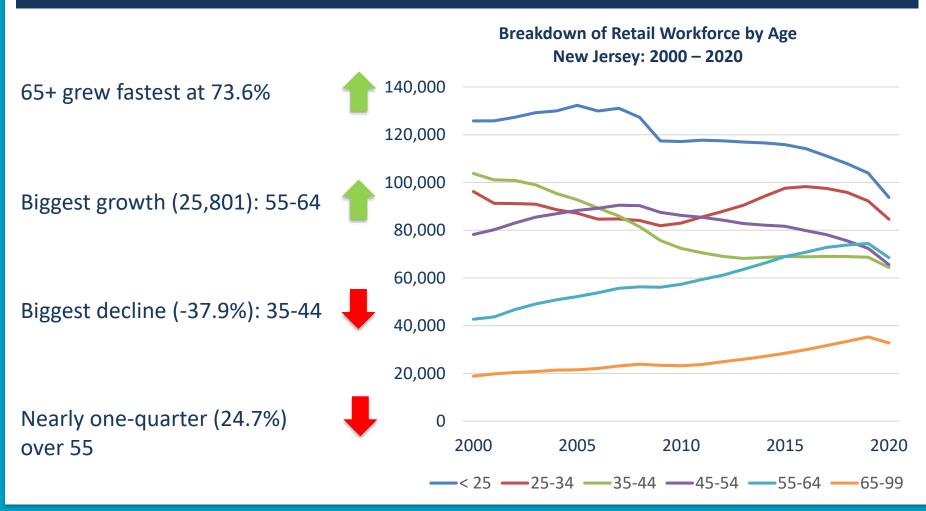






Source: NJLWD, Quarterly Census of Employment & Wages, Annual Averages
Prepared by: New Jersey Department of Labor and Workforce Development,
December 2021

Workforce has been aging for the last 20 years







Source: United States Census Bureau, Quarterly Workforce Indicators Prepared by: New Jersey Department of Labor and Workforce Development, December 2021

NEW JERSEY RETAIL INDUSTRY SECTOR CONTACT INFORMATION

Click <u>here</u> for more detailed analysis of this industry

New Jersey Department of Labor & Workforce Development

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http://lwd.dol.state.nj.us/labor/lpa/LMI_index.html

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